

**The University Interscholastic League
Music Committee - Region 21**

FINANCIAL STATEMENTS

May 31, 2026

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The University Interscholastic League
Music Committee - Region 21
Statement of Financial Position
May 31, 2026

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	73,458.30	
Awards Inventory - at cost		<u>7,730.27</u>	
Total Current Assets			\$ 81,188.57
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		<u>0.00</u>	
			<u>0.00</u>
Total Assets			\$ <u><u>81,188.57</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees			\$
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			<u>81,188.57</u>
Total Liabilities and Net Assets			\$ <u><u>81,188.57</u></u>

For Internal Use Only

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026

Revenue and Support:

Contest Entry Fees:	\$ 230,461.00	
Sale of Awards/SR Music	1,300.00	
Commissions	<u>1,015.36</u>	
Total Revenue & Support		\$ <u>232,776.36</u>

6200 - Professional & Contracted Services:

Executive Secretary	52,500.00	
Judges - Honorarium	42,376.50	
Judges - Per Diem	19,396.05	
Video/Audio Taping	14,525.00	
Judges - Lodging	10,307.27	
Contest Hosts	8,457.93	
Contest Assistant	5,270.00	
Contest Hosts - Expenses	4,843.27	
Compliance Officer	4,500.00	
Piano Tuning & Rental	2,800.00	
Contest Administrator	2,050.00	
Executive Secretary Expenses	1,942.74	
Compliance Officer - Expense	1,301.52	
Contest Judge Coordinator	1,100.00	
Website Expense	1,039.00	
Contest On-Line Management	950.00	
Contest Assistant - Expenses	425.60	
Contest Administrator - Expenses	<u>268.00</u>	
		174,052.88

6300 - Supplies & Materials:

Awards & Trophies	17,967.55	
State Fees	3,005.00	
Sight Reading Music	<u>3,178.20</u>	
		24,150.75

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The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026
(Continued)

6400 - Other Operating Costs:

Copy Expense	\$ 1,814.54	
Computer Software & Supplies	1,315.33	
Accounting Fees	925.00	
Office Supplies	731.57	
Printing & Typing	465.00	
Meeting Expense	211.89	
Form 1099 Preparation	196.23	
Postage	<u>97.89</u>	
		\$ <u>5,757.45</u>

Total Expenses Paid	<u>203,961.08</u>
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Changes in Net Assets - Unrestricted	28,815.28
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Unrestricted Net Assets at Beginning of Year	<u>52,373.29</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 81,188.57</u></u>
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For Internal Use Only

The University Interscholastic League
Music Committee - Region 21
Statement of Cash Flows
For the year ended May 31, 2026

Cash Flows from Operating Activities

Net income (loss)	\$	28,815.28
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation		
Decrease (Increase) in Inventory		(3,099.77)
Increase (Decrease) in Deposits - Prepaid Contest Fees		(7,200.00)
		18,515.51
Net cash provided (used) by operating activities		18,515.51

Cash Flows from Investing Activities

Purchase of Property & Equipment		0.00
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Cash Flows from Financing Activities

Funds Received - Prepaid Contest Fees		
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Net increase (decrease) in cash		18,515.51
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Cash at beginning of year		54,942.79
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Cash at end of year	\$	73,458.30
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Music Committee - Region 21**

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Statement of Financial Position
May 31, 2025

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	54,942.79	
Awards Inventory - at cost		<u>4,630.50</u>	
Total Current Assets			\$ 59,573.29
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		<u>0.00</u>	
			<u>0.00</u>
Total Assets			\$ <u><u>59,573.29</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees			\$ 3,600.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			<u>55,973.29</u>
Total Liabilities and Net Assets			\$ <u><u>59,573.29</u></u>

For Internal Use Only

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025

Revenue and Support:

Contest Entry Fees:	\$ 218,656.00	
Sale of Awards/SR Music	1,094.61	
Commissions	935.32	
Total Revenue & Support		\$ <u>220,685.93</u>

6200 - Professional & Contracted Services:

Executive Secretary	50,000.00	
Judges - Honorarium	38,895.00	
Judges - Per Diem	16,982.81	
Video/Audio Taping	13,705.00	
Judges - Lodging	9,219.47	
Contest Hosts	8,345.00	
Contest Assistant	3,980.00	
Contest Hosts - Expenses	3,759.25	
Compliance Officer	3,000.00	
Piano Tuning & Rental	2,610.00	
Contest Expenses	2,551.27	
Contest Administrator	1,950.00	
Website Expense	961.00	
Executive Secretary Expenses	955.21	
Contest On-Line Management	950.00	
Compliance Officer - Expense	670.95	
Contest Administrator - Expenses	711.24	
		159,246.20

6300 - Supplies & Materials:

Awards & Trophies	16,458.78	
State Fees	3,000.00	
Sight Reading Music	2,365.63	
		21,824.41

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The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025
(Continued)

6400 - Other Operating Costs:

Copy Expense	\$ 1,590.49	
Printing & Typing	850.00	
Computer Software & Supplies	701.24	
Office Supplies	351.22	
Meeting Expense	245.97	
Postage	<u>102.32</u>	
		\$ <u>3,841.24</u>

Total Expenses Paid	<u>184,911.85</u>
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Changes in Net Assets - Unrestricted	35,774.08
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Unrestricted Net Assets at Beginning of Year	<u>20,199.21</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 55,973.29</u></u>
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For Internal Use Only

The University Interscholastic League
Music Committee - Region 21
Statement of Cash Flows
For the year ended May 31, 2025

Cash Flows from Operating Activities

Net income (loss)	\$ 35,774.08
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation	
Decrease (Increase) in Inventory	(23.80)
Increase (Decrease) in Deposits - Prepaid Contest Fees	
Net cash provided (used)	35,750.28
by operating activities	35,750.28

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Received - Prepaid Contest Fees	3,600.00
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Net increase (decrease) in cash	39,350.28
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Cash at beginning of year	15,592.51
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Cash at end of year	\$ 54,942.79
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ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	15,592.51	
Savings - Certificate of Deposit			
Awards Inventory - at cost		<u>4,606.70</u>	
Total Current Assets			\$ 20,199.21
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		<u>0.00</u>	
			<u>0.00</u>
Total Assets			\$ <u><u>20,199.21</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees	\$		0.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			<u>20,199.21</u>
Total Liabilities and Net Assets	\$		<u><u>20,199.21</u></u>

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024

Revenue and Support:

Contest Entry Fees:	\$ 195,086.00	
Program Advertising	1,416.00	
Commissions	1,039.60	
Interest Income	80.82	
Total Revenue & Support	<u> </u>	\$ <u>197,622.42</u>

6200 - Professional & Contracted Services:

Executive Secretary	47,302.24	
Judges - Honorarium	39,760.00	
Judges - Per Diem	19,540.91	
Video/Audio Taping	13,501.00	
Judges - Lodging	10,334.66	
Contest Hosts	8,270.00	
Contest Expenses	5,687.67	
Contest Assistant	3,712.50	
Contest Administrator	2,850.00	
Compliance Officer	2,520.00	
Contest Hosts - Expenses	2,256.75	
Piano Tuning & Rental	1,400.00	
Contest On-Line Management	950.00	
Website Expense	936.00	
Contest Assistant - Expenses	656.32	
Contest Administrator - Expenses	500.91	
Compliance Officer - Expense	436.90	
Executive Secretary Expenses	227.93	
	<u> </u>	160,843.79

6300 - Supplies & Materials:

Awards & Trophies	14,061.45	
State Fees	3,195.00	
Sight Reading Music	2,158.97	
	<u> </u>	19,415.42

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024
(Continued)

6400 - Other Operating Costs:

Copy Expense	\$ 1,446.62	
Printing & Typing	1,031.00	
Office Supplies	744.58	
Meeting Expense	711.61	
Computer Software & Supplies	650.06	
Postage	<u>102.94</u>	
		\$ <u>4,686.81</u>

Total Expenses Paid	<u>184,946.02</u>
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Changes in Net Assets - Unrestricted	12,676.40
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Unrestricted Net Assets at Beginning of Year	<u>7,522.81</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 20,199.21</u></u>
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See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Cash Flows
For the year ended May 31, 2024

Cash Flows from Operating Activities

Net income (loss)	\$	12,676.40
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation		0.00
Decrease (Increase) in Inventory		(959.40)
Increase (Decrease) in Deposits - Prepaid Contest Fees		0.00
Net cash provided (used)		11,717.00
by operating activities		11,717.00

Cash Flows from Investing Activities

Purchase of Property & Equipment		0.00
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Cash Flows from Financing Activities

Funds Received - Other Regions		0.00
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Net increase (decrease) in cash		11,717.00
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Cash at beginning of year		3,875.51
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Cash at end of year	\$	15,592.51
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See independent accountant's compilation report.

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Statement of Financial Position
May 31, 2023

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	(6,124.49)	
Savings - Certificate of Deposit		10,000.00	
Awards Inventory - at cost		<u>3,647.30</u>	
Total Current Assets			\$ 7,522.81
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		<u>0.00</u>	
			<u>0.00</u>
Total Assets			\$ <u><u>7,522.81</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees	\$		0.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			<u>7,522.81</u>
Total Liabilities and Net Assets	\$		<u><u>7,522.81</u></u>

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2023

Revenue and Support:

Contest Entry Fees:	\$ 176,543.00	
Sale of Awards & Sheet Music	1,254.00	
Commissions	1,197.03	
Interest Income	20.00	
Total Revenue & Support	<u>179,014.03</u>	\$ <u>179,014.03</u>

6200 - Professional & Contracted Services:

Executive Secretary	45,000.00	
Judges - Honorarium	44,985.00	
Judges - Per Diem	23,259.25	
Video/Audio Taping	14,183.00	
Judges - Lodging	10,570.63	
Contest Hosts	8,475.00	
Contest Assistant	3,875.00	
Compliance Officer	3,420.00	
Contest Administrator	3,300.00	
Piano Tuning & Rental	2,560.00	
Executive Secretary Expenses	1,577.33	
Contest On-Line Management	1,250.00	
Contest Administrator - Expenses	1,221.61	
Contest Hosts - Expenses	951.52	
Compliance Officer - Expense	944.09	
Website Expense	904.00	
Contest Organizer	550.00	
Contest Expenses	388.94	
Contest Assistant - Expenses	<u>324.31</u>	
		167,739.68

6300 - Supplies & Materials:

Awards & Trophies	18,143.51	
Sight Reading Music	2,956.95	
Office Supplies	<u>1,099.68</u>	
		22,200.14

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2023
(Continued)

6400 - Other Operating Costs:

State Fees	\$ 2,790.00	
Copy Expense	1,278.93	
Computer Software & Supplies	1,115.95	
Printing & Typing	1,089.84	
Computer Equipment Purchases	677.98	
Meeting Expense	670.57	
Postage	81.57	
		\$ <u>7,704.84</u>

Total Expenses Paid		197,644.66
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Changes in Net Assets - Unrestricted		(18,630.63)
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Unrestricted Net Assets at Beginning of Year		26,153.44
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Unrestricted Net Assets at End of Year	\$	<u><u>7,522.81</u></u>
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See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Cash Flows
For the year ended May 31, 2023

Cash Flows from Operating Activities

Net income (loss)	\$ (18,630.63)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	51.70
Increase (Decrease) in Deposits - Prepaid Contest Fees	
Net cash provided (used) by operating activities	<u>(18,578.93)</u>

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Received - Other Regions	<u>0.00</u>
Net increase (decrease) in cash	(18,578.93)

Cash at beginning of year	<u>22,454.44</u>
Cash at end of year	\$ <u><u>3,875.51</u></u>

See independent accountant's compilation report.

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Statement of Financial Position
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ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	12,454.44	
Savings - Certificate of Deposit		10,000.00	
Awards Inventory - at cost		3,699.00	
Total Current Assets			\$ 26,153.44
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		0.00	
			0.00
Total Assets			\$ 26,153.44

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees	\$		0.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			26,153.44
Total Liabilities and Net Assets			\$ 26,153.44

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2022

Revenue and Support:

Contest Entry Fees:	\$ 161,197.00	
Commissions	1,393.34	
Sale of Awards & Sheet Music	1,270.59	
Interest Income	30.00	
Total Revenue & Support	<u> </u>	\$ <u>163,890.93</u>

6200 - Professional & Contracted Services:

Executive Secretary	42,230.00	
Judges	39,235.00	
Judges - Per Diem	13,309.30	
Video/Audio Taping	13,078.00	
Judges - Lodging	7,654.46	
Contest Hosts	7,535.00	
Contest Assistant	4,985.00	
Executive Secretary Expenses	3,215.46	
Contest Hosts - Expenses	3,171.84	
Contest Administrator	2,010.00	
Contest Expenses	1,852.12	
Piano Tuning & Rental	1,650.00	
Contest On-Line Management	1,100.00	
Website Expense	979.00	
Audit Expense	850.00	
Contest Administrator - Expenses	576.66	
Region 21 MS S&E	376.54	
Contest Assistant - Expenses	<u>312.86</u>	
		144,121.24

6300 - Supplies & Materials:

Awards & Trophies	13,336.90	
Sight Reading Music	2,030.20	
Office Supplies	<u>834.87</u>	

16,201.97

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2022
(Continued)

6400 - Other Operating Costs:

State Fees	2,825.00	
Printing & Typing	1,214.00	
Storage	1,068.00	
Copy Expense	\$ 309.57	
Bank Charges	288.92	
Computer, Equipment & Software	242.22	
Postage	97.39	
Miscellaneous Expense	76.86	
Meeting Expense	51.81	
		\$ <u>6,173.77</u>

Total Expenses Paid	<u>166,496.98</u>
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Changes in Net Assets - Unrestricted	(2,606.05)
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Unrestricted Net Assets at Beginning of Year	<u>28,759.49</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 26,153.44</u></u>
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See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Cash Flows
For the year ended May 31, 2022

Cash Flows from Operating Activities

Net income (loss)	\$ (2,606.05)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	431.15
Increase (Decrease) in Deposits - Prepaid Contest Fees	
Net cash provided (used) by operating activities	<u>(2,174.90)</u>

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Received - Other Regions	<u>0.00</u>
Net increase (decrease) in cash	(2,174.90)

Cash at beginning of year	<u>24,629.34</u>
Cash at end of year	\$ <u><u>22,454.44</u></u>

See independent accountant's compilation report.

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ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	14,629.34	
Savings - Certificate of Deposit		10,000.00	
Awards Inventory - at cost		<u>4,130.15</u>	
Total Current Assets			\$ 28,759.49
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		<u>0.00</u>	
			<u>0.00</u>
Total Assets			\$ <u>28,759.49</u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees	\$		0.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			<u>28,759.49</u>
Total Liabilities and Net Assets	\$		<u>28,759.49</u>

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2021

Revenue and Support:

Contest Entry Fees:	\$ 176,965.00	
Commissions	579.12	
Sale of Awards & Sheet Music	306.00	
Interest Income	149.41	
Total Revenue & Support	<u>177,999.53</u>	\$ 177,999.53

6200 - Professional & Contracted Services:

Judges	41,790.00	
Executive Secretary	41,000.00	
Judges - Per Diem	15,127.03	
Recording Costs	12,265.00	
Judges - Lodging	8,112.38	
Contest Hosts	7,690.00	
Contest Clerk	3,390.00	
Contest Administrator	2,820.00	
Contest Hosts - Expenses	2,696.27	
Piano Tuning & Rental	1,975.00	
Audit Expens	1,850.00	
Website Expense	1,417.00	
Contest On-Line Management	1,100.00	
Executive Secretary Expenses	933.44	
Contest Expenses	550.00	
Contest Administrator - Expenses	470.69	
Contest Clerk - Expenses	415.30	
	<u>143,602.11</u>	143,602.11

6300 - Supplies & Materials:

Awards	12,404.56	
Sight Reading Music	2,504.45	
Office Supplies	660.33	
	<u>15,569.34</u>	15,569.34

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2021
(Continued)

6400 - Other Operating Costs:

Copy Expense	\$ 1,302.31	
State Fees	735.00	
Computer, Equipment & Software	481.25	
Printing & Typing	339.00	
Postage	<u>46.15</u>	
		\$ <u>2,903.71</u>

Total Expenses Paid	<u>162,075.16</u>
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Changes in Net Assets - Unrestricted	15,924.37
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Unrestricted Net Assets at Beginning of Year	<u>12,835.12</u>
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Unrestricted Net Assets at End of Year	<u><u>\$ 28,759.49</u></u>
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See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Cash Flows
For the year ended May 31, 2021

Cash Flows from Operating Activities

Net income (loss)	\$ 15,924.37
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	3,058.85
Increase (Decrease) in Deposits - Prepaid Contest Fees	(33,025.00)
Net cash provided (used) by operating activities	<u>(14,041.78)</u>

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Received - Other Regions	<u>0.00</u>
Net increase (decrease) in cash	(14,041.78)

Cash at beginning of year	<u>38,671.12</u>
Cash at end of year	\$ <u>24,629.34</u>

See independent accountant's compilation report.